



## **PART 2A – FIRM BROCHURE**

**MARCH 23, 2026**

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This brochure provides information about the qualifications and business practices of UX Wealth Partners, LLC (“UX Wealth,” “we,” “us,” “our” or the “Firm”). For questions about the contents of this brochure, please contact us at (720) 797-8357. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. UX Wealth is a Registered Investment Adviser. Registration as an Investment Adviser with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Additional information about UX Wealth Partners, LLC is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Investors can search this site by a unique identifying number, known as an IARD number. The IARD/CRD number for UX Wealth is IARD/CRD # 308983.

## ITEM 2 – MATERIAL CHANGES

### SUMMARY OF MATERIAL CHANGES

This section of the Brochure will address only those “material changes” that have been incorporated since our last delivery or posting of this document on the SEC’s public disclosure website (IAPD) [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

There are no material updates since our last update was made on January 19, 2026.

Currently, a free copy of our Brochure may be requested by contacting Jeffrey Smith, Chief Compliance Officer of UX Wealth, at (248) 376-1480. The Brochure is also available on our website [www.uxwp.com](http://www.uxwp.com).

We encourage investors to read this document in its entirety.

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## ITEM 4 – ADVISORY BUSINESS

This Disclosure document is being offered by UX Wealth Partners, LLC (“UX Wealth,” “we,” “us,” “our” or the “Firm”) about the investment advisory services we provide. It discloses information about our services and the way those services are made available to our clients.

Our Firm became a registered investment adviser in May 2020 and is owned by 5280 Capital, LLC and SIER Capital, LLC.

### **ASSET MANAGEMENT PLATFORM SERVICES FOR INDEPENDENT REGISTERED INVESTMENT ADVISERS AND SEPARATELY MANAGED ACCOUNTS (“SMA”)**

Our Firm through its management platform division has entered into agreements with unaffiliated registered investment advisers (hereafter referred to as “Independent RIA”) whereby our Firm oversees and manages on a discretionary basis some or all of these assets of the Independent RIA’s client (“Adviser Client”) according to the investment strategy chosen by the Adviser Client and/or Independent RIA. In these situations, the client remains a client of the Independent RIA. The decision as to what investment strategies the client assets are invested in is based on suitability information gathered and reviewed by the Independent RIA. When a strategy or model is selected for an Adviser Client account, the Independent RIA or in some cases the Adviser Client will provide UX Wealth with the amount of funds, either in terms of dollars or as a percent of the account’s value, in the Adviser Client account to be invested in the investment strategy/model. UX Wealth is responsible for the implementation and trading activity of the selected strategy/model in proportion to the amount of assets invested. Our Firm will manage and rebalance these assets based on its investment strategies automatically based on the parameters of the model and not based on overall client suitability. Strategies are managed on an ongoing basis. The Independent RIA is responsible for the administrative paperwork, servicing the accounts and account maintenance. UX Wealth grants the Independent RIA access to the performance software to enable performance reporting. UX Wealth facilitates the billing on behalf of the Independent RIA.

As defined in our Asset Management Agreement with the Independent RIA, the investment management fees are collected by our Firm. The Independent RIA’s portion is afterwards paid directly to the Independent RIA from the total management fees deducted from the Adviser Client’s account. The authorization for the use of third-party asset management services will be part of the Independent RIA’s investment advisory agreement with the end client.

Our Firm acts as a sub-advisor to the Independent RIA unaffiliated with our Firm. These Independent RIAs outsource some or all their portfolio management services which they offer to the Adviser Client and formalize the relationship through an Investment Management Agreement between the Independent RIA and UX Wealth. Our Firm maintains a limited power of attorney to direct trading of each Adviser Client account to purchase and sell securities in the account(s). UX

Wealth's authority to trade is either authorized through an agreement with a client or through our Asset Management Agreement with the Independent RIA. Custodians may require additional paperwork from each Adviser Client to grant trading discretion to our Firm.

All client accounts will be held at an independent Custodian recommended by the Independent RIA.

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## **ADMINISTRATIVE SERVICES**

We have contracted with an unaffiliated entity to utilize their technology platform which supports data reconciliation, performance reporting, fee calculation, client relationship maintenance, at least quarterly performance evaluations, and other functions related to the administrative tasks of managing client accounts. Due to this arrangement, this unaffiliated entity will have access to client accounts but will not be an investment adviser to clients. This firm bills our Firm an annual fee for each account administered by its software. Please note that the fee billed to our client, the Independent RIA, will not increase due to the annual fee UX Wealth pays to this unaffiliated firm. This annual fee is paid from the portion of the management fee retained by UX Wealth.

### **Third-Party Billing Services and Other Arrangements**

Our Firm sponsors billing and fee calculation services to our Independent RIA clients through a technology platform maintained by an unaffiliated entity. Independent RIAs generally utilize this billing functionality that we offer and sponsor for them. However, we may allow Independent RIAs to forego use of this service especially for those that prefer to do their billing in-house. The Independent RIA may opt for this through an addendum to an existing Asset Management Agreement, upon request and on a case-by-case basis.

In addition, this third-party billing service enables Independent RIAs to calculate fees for certain SMAs and bill a designated paying account through an investment billing account designation form.

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## **MODEL PORTFOLIO SUBSCRIPTION SERVICES**

Our Firm offers model portfolios on digital platforms for independent financial institutions including unaffiliated Registered Investment Advisers, banks, and broker-dealers ("Financial Institutions") to subscribe to. This service will allow Independent RIAs access to our Firm's models/positions. In this arrangement, UX Wealth will not be given access to Independent RIAs client accounts. Our Firm does not enter into direct relationships with these clients. Instead, our Firm will send the investment signals to the subscribing firms or Independent RIA. The Independent RIAs will be responsible for executing the trades and determining what asset allocation is suitable for their clients. Financial Institutions maintain their own custodial relationships and offer separate execution and clearing services. UX Wealth provides ongoing monitoring and supervision of the strategies and periodically recommends purchase and sale transactions with respect to the management of the model investment strategies by adjusting

positions. Subscribing firms or Independent RIAs are also responsible for providing all administrative and performance reporting services to their clients. On occasion, these models can hold slightly different funds than our direct discretionary asset management accounts due to custodial relationship constraints that are outside of our control.

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## **CUSTOMIZED INVESTMENT STRATEGIES**

The investment and financial planning styles of some Independent RIAs may not align with the model portfolios made available by our Firm. Thus, we recognize the need to provide greater options and flexibility to Independent RIAs to accommodate their investment preferences and strategies through customized investment strategies as outlined below:

### **UX Blends**

*UX Blends* are blended investment strategies available on the UX Model Marketplace. The blended strategies are managed and reviewed by UX Wealth, while the individual strategies within the blend are managed by their respective third-party managers. UX Blends serve as a starting point for client portfolios. Final investment decisions are the responsibility of the Independent RIA.

### **Unified Management Account (UMA)**

Through the UX Wealth Software Platform, UX Wealth may allow the Independent RIA to contract with third-party investment managers who may publish model portfolios in the Independent RIA's sponsored instance of the UX Wealth Software Platform and make them accessible therein.

### **Adviser as Model Manager**

UX Wealth may allow the Independent RIA to act as a portfolio manager and create its own models for incorporation into the UX Wealth Software Platform. Under this arrangement, the Independent RIA would exercise investment discretion while UX Wealth would handle trading and billing functions.

### **Gated Model Portfolios**

Our Firm may also allow an Independent RIA to contract with a third-party investment manager to publish model portfolios in the Independent RIA's instance of a third-party platform with performance and reporting capabilities which our Firm sponsors as part of our agreement with the Independent RIA. A separate Gated Model Portfolio Subscription Agreement will be executed between our Firm and the Independent RIA to govern the terms of this arrangement.

In almost all cases, the model portfolio providers, who may either be the Independent RIA as the manager or a third-party investment manager, may generally only use equities or ETFs. The

customized model portfolios will be structured after extensive consultations with the Independent RIA.

With regard to these customized investment strategies and/or selection of the third-party manager, UX Wealth's obligation is limited to executing the trading instructions provided for by the designated investment strategies. UX Wealth has no obligation to conduct due diligence, assess its economic and financial viability, or offer recommendations or advice regarding their feasibility or practicality. The Independent RIA retains full discretion and responsibility for developing, crafting, and allocating the tailored investment strategy, as well as selecting third-party investment managers.

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### **THIRD-PARTY FACT SHEETS**

Our Firm offers access to third-party “fact sheets” containing hypothetical performance to Independent RIAs, who are our clients. These fact sheets are generated inside of third-party systems and platforms. Each fact sheet manager, which may or may not be an affiliated firm, have their own branded fact sheets that follows the same sheet format (*e.g.*, Thor, Ai Funds, Qraft, Stock Snips). Our Firm does not provide direct access to these fact sheets to Adviser Clients.

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### **TRADING SERVICES**

In order to facilitate the orderly trading of securities, we may also serve as agents of Independent RIAs for the placement of certain portfolio transactions. In doing so, we may offer to aggregate transactions involving the purchase and sale of securities in an effort to obtain better execution for such trades.

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### **HELD-AWAY DISCRETIONARY ACCOUNTS**

Through our relationship with an unaffiliated firm, our Firm provides an additional service for accounts not directly held with our recommended Custodian but where our Firm does have discretion and leverages an Order Management System to implement asset allocation or rebalancing strategies on behalf of the client. These are primarily 401(k) accounts, 529 plans, variable annuities, and other assets not held with the recommended Custodian. Our Firm's representatives regularly review the current holdings and available investment options in these accounts, monitor the accounts, rebalance accounts, and implement our strategies as necessary.

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### **WRAP FEE PROGRAMS**

Our Firm does not sponsor a Wrap Fee Program.

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## ASSETS

As of March 18, 2026, our Firm manages and oversees a total of **\$1,866,763,394** in regulatory assets under management broken down as follows:

- Discretionary Basis: \$4,602,415
- Non-Discretionary Basis: \$1,862,160,979

## ITEM 5 - FEES AND COMPENSATION

### ASSET MANAGEMENT SERVICES PROVIDED TO INDEPENDENT RIAs

Fees billed for our asset management services include the following: our Firm's fees (the "UX Wealth Fee") for services and the Independent RIA's advisory fee, if applicable. The UX Wealth Fee is composed of a "Platform Fee" which is calculated based on the assets under management (AUM) of the account plus a "Manager Fee" which varies depending on the third-party manager or model provider chosen by the Independent RIA. The minimum annual fee for each covered account is \$24.

Independent RIAs will engage our Firm in a sub-advisor capacity and will bill an advisory fee for the services provided by the Independent RIA to the Adviser Client. These fees are disclosed in each Independent RIA's Part 2A Brochure and Advisory Agreement. UX Wealth will apply the fee for each Adviser Client account based upon the Independent RIA's fee schedule provided to UX Wealth. UX Wealth will instruct the Custodian to debit fees payable in accordance with the asset management fee schedule included within the Asset Management Agreement executed by UX Wealth and the Independent RIA.

Fees are billed in arrears and will be calculated as a percentage of the average daily balance of managed assets during the previous month. There may be circumstances where clients have negotiated an alternative billing method with our Firm. The Asset Management Agreement will outline the details of each billing arrangement with UX Wealth.

Our Firm, for example, may have the option for the UX Wealth Fee to be billed in arrears on a quarterly basis (i.e., at the end of each quarter). For existing Asset Management Agreements with no express provision in this regard, we will execute an addendum to allow quarterly billing in arrears. For incoming clients with whom we have no existing contract or agreement, this option on quarterly billing will be incorporated in the corresponding Asset Management Agreement.

The Custodian will debit the combined total of the fees disclosed above from the Adviser Client Account(s) and disburse fees to each party for their individual portion of the combined total fee.

The UX Wealth fee is calculated based on the applicable Platform Fee plus the Manager Fee for

the third-party manager or model provider selected by the Independent RIA or the Adviser Client:

<b>Platform Fee</b>	
\$0-\$25 million	0.16%
\$25-\$50 million	0.14%
\$50-\$75 million	0.12%
\$75-\$100 million	0.10%
\$100 million +	0.08%

<b>Manager Fee</b>	
Fee depends on the manager selected	0% to 0.49%

The fees stated above are negotiable.

It is the responsibility of the Independent RIA to communicate any fee updates to UX Wealth prior to fees being deducted at the Custodian. UX Wealth will submit the required fee information to the Custodian for each Adviser Client Account. For each billing cycle, UX Wealth will provide the Independent RIA with the fee reports and documentation so that the Independent RIA may maintain those advisory fee books and records.

Either party may terminate the agreement for third-party asset management services with a 30-day written notice. Upon termination of the Agreement by either party and for any reason, our Firm will still make any payments of UX Wealth Fees due and already earned, and all such UX Wealth Fees will be paid on a pro-rata basis up to and including the date of termination.

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#### **INVESTMENT MANAGEMENT HOUSE ACCOUNTS**

For the limited number of accounts that UX Wealth manages for friends and family, our Firm receives an advisory fee as negotiated in the applicable agreement between the client and our Firm. The advisory fee for such “house accounts” is negotiated in the applicable agreement between the client and our Firm.

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#### **ADDITIONAL FEES AND EXPENSES**

In addition to the advisory fees paid to our Firm, Adviser Clients also incur certain charges imposed by other third parties, such as broker-dealers, custodians, trust companies, banks and other financial institutions (collectively “Financial Institutions”). These additional charges include custodial fees, charges imposed by a mutual fund or ETF in a client’s account as disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, regulatory fees assessed by FINRA, and other fees and taxes on brokerage accounts and securities transactions.

Our brokerage practices are described at length in Item 12, below. Further, our firm does not share in any of these additional fees and expenses outlined above.

#### **ITEM 6 - PERFORMANCE BASED FEES AND SIDE-BY-SIDE MANAGEMENT**

Our Firm does not charge advisory fees on a share of the capital appreciation of the funds or securities in a client account (so-called performance-based fees), nor engage side-by-side management.

#### **ITEM 7 - TYPES OF CLIENTS**

Our Firm provides asset management services to other Independent RIAs and individual “house accounts” reserved for friends and family.

Our Firm generally requires a minimum of \$25 million in investable assets to open an account with us and engage us for our asset management services. However, this minimum is negotiable.

#### **ITEM 8 - METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS**

Our investment management process includes the due diligence and oversight of a diverse set of signal and model providers with specifically targeted strategies to meet varying risk/return and tax-aware expectations. We believe that successful investment management is a combination of skilled analytics and targeted portfolio guidelines. UX Wealth prioritizes (but is not exclusive to) investment strategies that are supported by rigorous data analytics and algorithmic intelligence. This intelligence is more important than traditional “theories” of investment performance such as “Modern Portfolio Theory.” While UX strongly believes in the power of asset allocation and diversification, we also believe that a tactical approach to the balancing of those diversified asset classes is preferred when possible. When tax efficiency priorities of the client preclude trading activity, those preferences may be prioritized. UX Wealth generally limits its investable options to mutual funds, equities, and Exchange Traded Funds (“ETFs”).

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#### **TRADE SIGNAL PROVIDERS / MODEL PORTFOLIO PROVIDERS**

Our Firm does engage the services of “Signal Providers” to receive buy and sell signals, research, or other information that the Firm uses to manage a particular strategy/portfolio. Refer to Item 10 of this Brochure for more information on affiliated entities. Additionally, our Firm has engaged the services of other unaffiliated Registered Investment Advisers to provide trade signals and model portfolios. Such Signal Providers will not act as fiduciaries with respect to any client as they are engaged to provide market-related services to our Firm. All fees incurred by the subscription to various Signal Providers are paid by our Firm (as a percentage of the fees generated within a particular strategy). Thus, a portion of the advisory fee paid by a client to our Firm may be used to compensate such third-party providers or consultants. All Signal Providers’ information represents the opinions of only the Signal Provider providing the content, and should not be construed as personalized advice, and is subject to change without notice. UX Wealth provides

access to Signal Providers or model portfolio providers and historical performance with relevant performance metrics for each strategy available on our Platform.

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## RISK OF LOSS

A client's investment portfolio is affected by general economic and market conditions, such as interest rates, availability of credit, inflation rates, economic conditions, changes in laws and national and international political circumstances.

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss.

Our methods rely on the assumption that the underlying companies within our security allocations are accurately reviewed by the rating agencies and other publicly available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.

Risks that apply to both fixed income and equity strategies include, but are not limited to, the following:

- **Active Management Risk:** Due to its active management, a portfolio could underperform other portfolios with similar investment objectives and/or strategies.
- **Allocation Risk:** A portfolio may use an asset allocation strategy in pursuit of its investment objective. There is a risk that a portfolio's allocation among asset classes or investments will cause a portfolio to lose value or cause it to underperform other portfolios with a similar investment objective and/or strategy, or that the investments themselves will not produce the returns expected.
- **Cybersecurity Risk.** Cybersecurity risks include both intentional and unintentional events at our Firm or one of its third-party counterparties or service providers, that may result in a loss or corruption of data, result in the unauthorized release or other misuse of confidential information, and generally compromise our Firm's ability to conduct its business. A cybersecurity breach may also result in a third-party obtaining unauthorized access to our clients' information, including social security numbers, home addresses, account numbers, account balances, and account holdings. Our Firm has established business continuity plans and risk management systems designed to reduce the risks associated with cybersecurity breaches. However, there are inherent limitations in these plans and systems, including that certain risks may not have been identified, in large part because different or unknown threats may emerge in the future. As such, there is no guarantee that such efforts will succeed, especially because our Firm does not directly control the cybersecurity systems of our third-party service providers. There is also a risk that cybersecurity breaches may not be detected.
- **Liquidity Risk:** The risk that exists when a security's limited marketability prevents it from being bought or sold quickly enough to avoid or minimize a loss. This risk is particularly relevant in the bond market, although it can also be a risk when transacting in small cap securities and certain other stocks.

- **Market and Timing Risk:** Prices of securities may become more volatile due to general market conditions that are not specifically related to a particular company, such as adverse economic conditions or outlooks, adverse investor sentiment, changes in the outlook for corporate earnings, or changes in interest rates.
- **Sector/Region Risk:** The risk that the strategy's concentration in equities or bonds in a specific sector or industry will cause the strategy to be more exposed to the price movements in and developments affecting that sector.
- **Event Risk:** The possibility that an unforeseen event will negatively affect a company or industry, and thus, increase the volatility of the security.
- **Third Party Reliance:** Our Firm relies on a number of external sources for investment advice, research services, and financial and fundamental data, including Independent RIAs, Adviser Clients, Model Managers, market data vendors, custodians, brokerage firms, and various service providers. Our Firm will use its best efforts to ensure the information provided by these third parties is reliable and accurate, but no assurances can be given that the information will be reliable and accurate. Inaccurate Information could adversely impact the investment advice and services provided by our Firm.

Risks associated with our fixed income strategies include, but are not limited to, the following:

- **Asset-Backed Securities Risk:** Payment of principal and interest on asset-backed securities is dependent largely on the cash flows generated by the assets backing the securities. Further, some asset backed securities may not have the benefit of any security interest in the related assets. There is also the possibility that recoveries in the underlying collateral may not be available to support the payments on these securities. Downturns in the economy could cause the value of asset backed securities to fall, thus, negatively impacting account performance.
- **Call Risk:** Some bonds give the issuer the option to redeem the bond before its maturity date. If an issuer exercises this option during a time of declining interest rates, the proceeds from the bond may have to be reinvested in an investment offering a lower yield and may not benefit from an increase in value as a result of declining rates. Callable bonds also are subject to increased price fluctuations during periods of market illiquidity or rising interest rates. Finally, the capital appreciation potential of a bond will be reduced because the price of a callable bond may not rise much above the price at which the issuer may call the bond.
- **Corporate Debt Risk:** The rate of interest on a corporate debt security may be fixed, floating, variable, or may vary inversely with respect to a reference rate. Corporate debt securities are subject to the risk of the issuer's inability to meet principal and interest payments on the obligation. They also may be subject to price volatility due to interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity. When interest rates rise, the value of a corporate debt security can be expected to decline. Debt securities with longer maturities tend to be more sensitive to interest rate movements than those with shorter maturities. A company default can reduce income and capital value of a corporate debt security. Moreover, market

expectations regarding economic conditions and the likely number of corporate defaults may impact the value of these securities.

- **Credit Default Risk:** The risk of loss of principal due to the borrower's failure to repay the loan or risk of liquidity from the decline in the borrower's financial strength.
- **Duration Risk:** The risk associated with the sensitivity of a bond's price to a change in interest rates. The higher a bond's (or portfolio's) duration, the greater its sensitivity to interest rate changes.
- **Government Securities Risk:** Not all U.S. government securities are backed by the full faith and credit of the U.S. government. It is possible that the U.S. government would not provide financial support to certain of its agencies or instrumentalities if it is not required to do so by law. If a U.S. government agency or instrumentality defaults and the U.S. government does not stand behind the obligation, returns could be negatively impacted. The U.S. government guarantees payment of principal and timely payment of interest on certain U.S. government securities.
- **Interest Rate Risk:** Prices of fixed income securities tend to move inversely with changes in interest rates. As interest rates rise, bond prices typically fall and vice versa. The longer the effective maturity and duration of a strategy's portfolio, the more the performance of the investment is likely to react to interest rates.
- **Municipal Bond Risk:** Investments in municipal bonds are affected by the municipal market as a whole and the various factors in the particular cities, states or regions in which the strategy invests. Issues such as legislative changes, litigation, business and political conditions relating to a particular municipal project, municipality, state or territory, and fiscal challenges can impact the value of municipal bonds. These matters can also impact the ability of the issuer to make payments. Also, the amount of public information available about municipal bonds is generally less than that for corporate equities or bonds. Additionally, supply and demand imbalances in the municipal bond market can cause deterioration in liquidity and lack of price transparency.
- **Prepayment Risk:** Similar to call risk, this risk is associated with the early unscheduled repayment of principal on a fixed income security. When principal is returned early, future interest payments will not be paid. The proceeds from the repayment may be reinvested in securities at a lower, prevailing rate.
- **Reinvestment Risk:** The risk that future cash flows, either coupons or the final return of principal, will need to be reinvested in lower-yielding securities.
- **Securities Lending Risk:** Securities lending involves the risk that the fund loses money because the borrower fails to return the securities in a timely manner or at all. The fund could also lose money if the value of the collateral provided for loaned securities, or the value of the investments made with the cash collateral, falls. These events could also trigger adverse tax consequences for the fund.
- **State Risk:** Portfolios with state or region-specific customizations will be more sensitive to the events that affect that state's economy and stability. Portfolios with a higher concentration of bonds in a state or region may have higher credit risk exposure, especially if the percentage of assets dedicated to the state is invested in fewer issuers.

- **Tax Liability Risk:** The risk that the distributions of municipal securities become taxable to the investor due to noncompliant conduct by the municipal bond issuer or changes to federal and state laws. These adverse actions would likely negatively impact the prices of the securities. A wash sale occurs when an investor sells a security at a loss and then purchases that same security or “substantially identical” securities within 30 days (before or after the sale date). If an investor ends up being affected by the wash-sale rule, the investor loss will be disallowed by Internal Revenue Service Code in most cases. Note UX Wealth does not monitor for wash sales. In certain actively managed strategies offered by UX Wealth, wash sales may be inherent.
- **Valuation Risk:** The lack of an active trading market and/or volatile market conditions can make it difficult to obtain an accurate price for a fixed income security. There are uncertainties associated with pricing a security without a reliable market quotation, and the resulting value may be very different than the value of what the security would have been if readily available market quotations had been available.

Risks associated with our equity strategies include, but are not limited to, the following:

- **Capitalization Risk:** Small-cap and mid-cap companies may be hindered as a result of limited resources or less diverse products or services. Their stocks have historically been more volatile than the stocks of larger, more established companies.
- **Exchange-Traded Fund (“ETF”) and Mutual Fund Risk:** Investments in ETFs and mutual funds have unique characteristics, including, but not limited to, the ETF or mutual fund’s expense structure. Investors of ETFs and mutual funds held within UX Wealth client accounts bear both their UX Wealth portfolio’s advisory expenses and, indirectly, the ETF’s or mutual fund’s expenses. Because the expenses and costs of an underlying ETF or mutual fund are shared by its investors, redemptions by other investors in the ETF or mutual fund could result in decreased economies of scale and increased operating expenses for such ETF or mutual fund. Additionally, the ETF or mutual fund may not achieve its investment objective. Actively managed ETFs or mutual funds may experience significant drift from their stated benchmark.
- **Leveraged ETFs:** Leveraged ETFs carry the risk of amplified losses due to their use of financial derivatives and borrowing techniques to magnify the returns of an underlying index or asset. These funds are subject to heightened volatility and may not perform as expected, especially during periods of market turbulence or rapid price fluctuations. Investors should be aware that leveraged ETFs are designed to provide daily returns that are a multiple of the underlying index’s performance over a single trading day, and as such, they may not achieve their stated objectives over longer periods. Additionally, leveraged ETFs may be more susceptible to compounding effects, where the effects of daily returns can significantly diverge from the expected multiple over time, potentially leading to unexpected losses.
- **Inverse ETFs:** Inverse ETFs introduce the risk of loss when attempting to profit from declining markets or sectors. These funds aim to provide returns that are the inverse or opposite of the performance of an underlying index or asset, typically through the use of

derivatives or short selling techniques. However, investors should be cautious as inverse ETFs may not perfectly track the inverse of their underlying index due to factors such as compounding effects, transaction costs, and imperfect correlation. Furthermore, inverse ETFs are subject to the same risks as traditional ETFs, including market risk, liquidity risk, and issuer risk.

- **Foreign Securities Risk:** Investments in or exposure to foreign securities involve certain risks not associated with investments in or exposure to securities of U.S. companies. Foreign securities subject a portfolio to the risks associated with investing in the particular country of an issuer, including the political, regulatory, economic, social, diplomatic and other conditions or events (including, for example, military confrontations, war and terrorism), occurring in the country or region, as well as risks associated with less developed custody and settlement practices. Foreign securities may be more volatile and less liquid than securities of U.S. companies, and are subject to the risks associated with potential imposition of economic and other sanctions against a particular foreign country, its nationals or industries or businesses within the country. In addition, foreign governments may impose withholding or other taxes on income, capital gains or proceeds from the disposition of foreign securities, which could reduce a portfolio's return on such securities.
- **Frequent Trading Risk:** A portfolio manager may actively and frequently trade investments in a portfolio to carry out its investment strategies. Frequent trading of investments increases the possibility that a portfolio, as relevant, will realize taxable capital gains (including short-term capital gains, which are generally taxable at higher rates than long-term capital gains for U.S. federal income tax purposes), which could reduce a portfolio's after-tax return.
- **Issuer Risk:** The risk that an issuer of a security may perform poorly, and therefore, the value of its securities may decline. Poor performance may be caused by poor management decisions, competitive pressures, breakthroughs in technology, reliance on suppliers, labor problems or shortages, corporate restructurings, fraudulent disclosures, natural disasters or other events, conditions or factors.
- **Market Risk:** When the stock market strongly favors a particular style of equity investing, some or all of UX Wealth's equity strategies could underperform. The performance of clients' accounts could suffer when UX Wealth's particular investment style(s) are out of favor. For example, UX Wealth's large cap equity strategies could underperform when the market favors smaller capitalization stocks. UX Wealth's strategies with exposure to small/mid cap stocks could underperform when the market favors larger cap stocks. Additionally, growth securities could underperform when the market favors value securities.
- **Sector Risk:** At times, a portfolio may have a significant portion of its assets invested in securities of companies conducting business in a related group of industries within an economic sector. Companies in the same economic sector may be similarly affected by economic, regulatory, political or market events or conditions, which make a portfolio more vulnerable to unfavorable developments in that economic sector than portfolios

that invest more broadly. Generally, the more a portfolio diversifies its investments, the more it spreads risk and potentially reduces the risks of loss and volatility.

Generally, the more a portfolio diversifies its investments, the more it spreads risk and potentially reduces the risks of loss and volatility. Investors should be aware that accounts are subject to the following risks:

- **Commodities Risk** - Exposure to commodities in Adviser Clients accounts is in non-physical form, such as ETFs or mutual funds, there are risks associated with the movement in gold prices and the ability of the fund or trust manager to respond or deal with those price movements. There also may be initial charges as well as annual management fees associated with the fund or trust.
- **Digital Assets** - Our Firm's use of digital currency in a model portfolio is limited only to publicly traded securities that passively or actively invest in digital currency assets. Certain Accounts may enter into futures contracts based on Bitcoin or other digital assets or may hold and/or invest in digital assets directly, including Bitcoin. Digital assets, including "blockchain" assets, digital "tokens" and "cryptocurrencies", are part of a new and rapidly evolving industry that is subject to a high degree of volatility in value/price and regulatory uncertainty. Digital currency is not issued or backed by any government, bank, or central organization, but instead only exists on an online, peer-to-peer, distributed network that acts as a public and immutable record of all transactions in the underlying digital currency. Digital asset prices have been subject to periods of excessive volatility in the past, and such periods can be expected to recur. Price volatility is influenced by many unpredictable factors, such as market perception, the development of competing digital assets, changes in government regulation, the occurrence of an adverse incident relating to one or more digital assets (including digital assets not held by Accounts), inflation rates, interest rate movements, and general economic and political conditions. Changes in the governance of a digital asset network may not receive sufficient support from users and miners, which may negatively affect that digital asset network's ability to grow and respond to challenges. Further, digital asset networks face significant scaling challenges, and efforts to increase the volume and speed of transactions may not be successful. If the digital asset award for mining blocks and transaction fees for recording transactions on the Bitcoin Network are not sufficiently high to incentivize miners, miners may cease expanding processing power or demand high transaction fees, which could negatively impact the value of Bitcoin. Digital assets such as Bitcoin were only introduced within the past decade, and the medium-to-long-term value of digital assets are subject to a number of factors relating to the capabilities and development of blockchain technologies and to the fundamental investment characteristics of digital assets. Digital asset networks, including the Bitcoin Network, are part of a new and rapidly evolving industry, and the value of digital assets depends on the development and acceptance of these digital asset networks. The Bitcoin Network was first launched in 2009 and Bitcoins were the first cryptographic digital assets

created to gain global adoption and critical mass. Although the Bitcoin Network is an established digital asset network, the Bitcoin Network and other cryptographic and algorithmic protocols governing the issuance of digital assets represent a new and rapidly evolving industry that is subject to a variety of factors that are difficult to evaluate. Moreover, in the past, flaws in the source code for digital assets have been exposed and exploited, including flaws that disabled some functionality for users, exposed users' personal information and/or resulted in the theft of users' digital assets. The cryptography underlying certain digital assets including Bitcoin could prove to be flawed or ineffective, or developments in mathematics and/or technology, including advances in digital computing, algebraic geometry and quantum computing, could result in such cryptography becoming ineffective. In any of these circumstances, a malicious actor may be able to take an Account's digital assets, which would adversely affect the value of the Account. Moreover, functionality of a digital asset network may be negatively affected such that it is no longer attractive to users, thereby dampening demand for the applicable digital asset. In addition, if a digital asset held by an Account is determined to be a "security," it may adversely affect the value of the digital asset. Accounts may trade digital assets on an over-the-counter basis or on a digital asset exchange. Opportunities to trade digital assets OTC may be limited, and OTC platforms may impose minimum trade size or other requirements that an Account is unable to satisfy. Exchanges on which digital assets trade generally are relatively new and largely unregulated, and may therefore be more exposed to fraud, mismanagement and failure than established, regulated exchanges for other products. The SEC, CFTC, certain state regulators and other U.S. and non-U.S. government or quasi-governmental agencies have asserted authority over digital assets. Those entities and other U.S. and non-U.S. government or quasi-governmental agencies have recently and may, in the future, adopt laws, regulations, directives or other guidance that affect digital assets. The effect of any future U.S. federal or state or non-U.S. legal or regulatory changes is impossible to predict, but such change could be substantial and adverse to the value of an Account's digital asset investments. Furthermore, the taxation of digital currencies is uncertain in many jurisdictions and continuously evolving in others. Venues through which digital assets trade are new and, in many cases, largely unregulated. Furthermore, many such digital asset trading venues, including digital asset exchanges and over the counter trading venues, do not provide the public with significant information regarding their ownership structure, management teams, corporate practices or regulatory compliance. As a result, the marketplace may lose confidence in, or may experience problems relating to, digital asset trading venues. Digital asset trading venues may impose daily, weekly, monthly or customer-specific transaction or distribution limits or suspend withdrawals entirely, rendering the exchange of digital assets for fiat currency difficult or impossible. Participation in digital asset trading venues requires users to take on credit risk by transferring digital assets from a personal account to a third party's account. Digital assets are also subject to enhanced custodial risks associated with the unique custodial safekeeping and trading attributes of these assets.

- **Digital Asset Futures Risk.** Accounts may invest in Bitcoin futures contracts and may invest in other digital asset futures. Futures are financial contracts the value of which depends on, or is derived from, the underlying asset. Futures involve the risk that changes in their value may not move as expected relative to changes in the value of the underlying asset. The primary risks associated with futures contracts are imperfect correlation, liquidity, volatility, leverage, unanticipated market movement and futures commission merchants and clearinghouse risk. Futures exchanges may limit the amount of fluctuation permitted in certain futures contract prices during a single trading day. Once the daily limit has been reached in a futures contract subject to the limit, no more trades may be made on that day at a price beyond that limit. The daily limit governs only price movements during a particular trading day and therefore does not limit potential losses because the limit may work to prevent the liquidation of unfavorable positions. There can be no guarantee that there will be a correlation between price movements in the digital asset futures and the underlying asset. The market for digital asset futures is relatively new and is still developing. As a result, digital asset futures markets are thinly traded relative to other futures markets. Trading in the cash digital asset market is more difficult as compared to more traditional cash markets, and in particular short selling digital assets remains challenging and costly. As a result of these features of the digital asset cash market, market makers and arbitrageurs may not be as willing to participate in the digital asset futures market as they are in other futures markets. Each of these factors may increase the likelihood that the price of digital asset futures will be volatile and/or will deviate from the price of the underlying asset. Digital asset futures may experience significant price volatility. For example, exchange-specified collateral for Bitcoin futures is substantially higher than for most other futures contracts, and collateral may be set as a percentage of the value of the contract, which means that collateral requirements for long positions can increase if the price of the contract rises. In addition, futures commission merchants may require collateral beyond the exchange's minimum requirement. Futures commission merchants may also restrict trading activity in digital asset futures by imposing position limits, prohibiting selling short the future or prohibiting trades where the executing broker places a trade on behalf of another broker (so-called "give-up transactions"). Specifically, Bitcoin futures are subject to daily limits that may impede a market participant's ability to exit a position during a period of high volatility. Exchanges where digital assets are traded (which are the source of the price(s) used to determine the cash settlement amount for digital asset futures) have experienced technical and operational issues, making digital asset prices unavailable at times. The cash market in digital assets has been the target of fraud and manipulation, which could affect the pricing, volatility and liquidity of the futures contracts. In addition, if settlement prices for digital asset futures are unavailable (which may occur following a trading suspension imposed by the exchange due to large price movements or following a fork of the digital asset, or for other reasons) or our Firm determines such settlement prices are unreliable, the fair value of an Account's digital asset futures may be determined by reference, in whole or in part, to the cash market in the underlying asset. These circumstances may be more likely to occur with respect to digital asset futures than with respect to futures on

more traditional as- sets.

- **Use of Third-Party Software Vendors (“TPSV”)** - Third-Party Software Vendors can experience their own computer glitches, slowdowns, and network crashes. At times, clients should be aware that TPSV requires restrictions on accessing some or all parts of their software or Web site to perform routine maintenance, mostly which occurs during non-business or non-trading hours. While it is TPSV’s intention that software and Web sites will be available seven days a week, clients should be aware that TPSV does not guarantee access to their software or website for order placement and/or execution. Computer, telephone, internet or network problems and/or unforeseen system outages can arise on either end affecting the client or TPSV’s ability to conduct activity on TPSV’s platform. In the event that trading volumes rise to an overwhelming volume on financial markets and many investors engage in buy or sell activity simultaneously, orders cannot be executed as quickly as clients demand. In the Agreement for our Firm’s services, clients agree that TPSV and UXWP are not responsible for any losses or liabilities that may occur as a result of high trading volume, market volatility, computer, telecommunications, or Internet failures regardless of the cause.

## ITEM 9 - DISCIPLINARY INFORMATION

Our Firm does not have any legal, financial or other disciplinary events to report. Clients can verify our disciplinary history by visiting the SEC’s Investment Adviser Public Disclosure website at <https://adviserinfo.sec.gov>.

## ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

### OTHER FINANCIAL AFFILIATIONS

The following is a list of other affiliated companies under common ownership with UX Wealth Partners, LLC:

- **5280 Capital, LLC (“5280”)** is wholly owned by Kyle Wiggs. 5280 is a direct owner of UX Wealth Partners, LLC.
- **SIER Capital, LLC (“SIER”)** is wholly owned by Kevin Ramsier. SIER is the direct owner of UX Wealth Partners, LLC.
- **THOR Trading Advisors, LLC dba THOR Financial Technologies, LLC (“THOR Trading Advisors”)** is an investment adviser duly registered with the Securities and Exchange Commission effective as of July 15, 2022. It is under common partial ownership of 5280 and SIER. As 5280 and SIER are the direct owners of UX Wealth, THOR Trading Advisors is considered one of its affiliated companies. Kyle Wiggs and Kevin Ramsier are Managing Partners of THOR Trading Advisors, LLC through their aforementioned entities, 5280 Capital, LLC and SIER Capital, LLC. THOR Trading Advisors provides trading signals on ETFs, mutual funds, individual stocks and separate accounts. There is direct compensation received on the services offered through THOR Trading Advisors through the partial

common ownership structure of UX Wealth and THOR Trading Advisors. THOR and UX Wealth has an incentive to refer firms to UX Wealth because of the partial ownership structure. Note that firms have the right to choose to elect the services of UX Wealth to mitigate this conflict of interest. Our Firm utilizes THOR's Trading Advisors' signals as described in Item 8. Some of our Investment Adviser Representatives ("IAR") are IARs of THOR Trading Advisors, which compensate them for services in addition to the services engaged with our Firm. Refer to the language below on Services of Affiliates in addressing Conflicts of Interest.

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## **SERVICES OF AFFILIATES**

Our Firm utilizes our affiliates to offer certain services to clients, some of these affiliates also are investment advisers with the SEC and some are registered or are exempt from registration with other federal, state or non-U.S. regulatory authorities. We may use the services or personnel of one or more of our affiliates for investment advice, portfolio execution and trading, and client servicing in their local or regional markets or their areas of special expertise, except to the extent restricted by the client pursuant to its investment management agreement or other type of advisory agreement ("IMA"), or inconsistent with applicable law. Arrangements among affiliates take a variety of forms, including dual employee, delegation, participating affiliate, sub-advisory, sub-agency or other formal or informal servicing arrangements. This practice of utilizing affiliates is designed to make our Firm's services available to our clients in as seamless a manner as practical within a regulatory framework. No additional fees are charged for our affiliates' services except as set forth in the Agreement executed with our Firm and our clients.

Clients should be aware that the ability to receive additional compensation by our Firm (or its affiliates) and its management persons or employees creates conflicts of interest that impair the objectivity of the Firm and these individuals when making advisory recommendations. Our Firm endeavors at all times to put the interest of its clients first as part of our fiduciary duty as a registered investment adviser. We disclose to clients the existence of all material conflicts of interest, including the potential for the Firm and our employees to earn compensation from advisory clients in addition to the Firm's advisory fees. We require that our employees seek prior approval of any outside employment activity so that we may ensure that any conflicts of interests in such activities are properly addressed. We periodically monitor these outside employment activities to verify that any conflicts of interest continue to be properly addressed by the Firm. We educate our employees regarding the responsibilities of a fiduciary.

Our Firm does not have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading adviser, or an associated person of the foregoing entities.

Our firm nor any of its management persons are registered or have an application pending to register as a broker-dealer or a registered representative of a broker-dealer.

## **ITEM 11 - CODE OF ETHICS**

UX Wealth and persons associated with the Firm can invest for their own accounts, or to have a financial investment in the same securities or other investments that we recommend or acquire for the Adviser Client account and may engage in transactions that are the same as or different than transactions recommended to or made for the Adviser Client account. This creates a conflict of interest. We recognize the fiduciary responsibility to act in all our Client's best interests and have established policies to mitigate conflicts of interest.

We have developed and implemented a Code of Ethics that sets forth standards of conduct expected of our advisory personnel to mitigate this conflict of interest. The Code of Ethics addresses, among other things, personal trading, gifts, and the prohibition against the use of inside information.

The Code of Ethics is designed to protect our clients to detect and deter misconduct, educate personnel regarding the Firm's expectations and laws governing their conduct, remind personnel that they are in a position of trust and must act with complete propriety at all times, protect the reputation of UX Wealth, safeguard against the violation of the securities laws, and establish procedures for personnel to follow so that we may determine whether their personnel are complying with the Firm's ethical principles.

We have established the following restrictions in order to ensure our Firm's fiduciary responsibilities:

- No supervised employee of UX Wealth shall prefer his or her own interest to that of the advisory client. Trades for supervised employees are traded alongside client accounts
- We maintain a list of all securities holdings of anyone associated with this advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by an appropriate officer/individual of UX Wealth
- We emphasize the unrestricted right of the client to decline implementation of any advice rendered, except in situations where we are granted discretionary authority of the client's account
- We require that all supervised employees must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices
- Any supervised employee not in observance of the above may be subject to termination

None of our associated persons may affect for himself/herself or for accounts in which he/she holds a beneficial interest, any transactions in a security which is being actively recommended to any of our clients, unless in accordance with the Firm's procedures.

Investors may request a complete copy of our Code by contacting us at the address, telephone, or email on the cover page of this Part 2; ATTN: Jeffrey Smith, Chief Compliance Officer.

## **ITEM 12 - BROKERAGE PRACTICES**

UX Wealth does not require to utilize any particular executing broker-dealer or custodian and currently has relationships with many executing broker-dealers and custodians that provide brokerage, clearing and custody services to Independent RIAs. The choice of which custodian to

utilize is determined by the Adviser Client in consultation with the Independent RIA. Clients enter a separate contractual relationship with the selected custodian, and the Independent RIAs may limit Adviser Clients to a subset of custodians. Those Independent RIAs may be affiliated with one or more of these custodians and may require the Adviser Clients to contract with that custodian. If an Independent RIA requires an Adviser Client to utilize the services of an affiliated custodian, the Independent RIA may benefit, and the Adviser Client should review the Independent RIA's Form ADV Part 2A for a description of any potential conflicts of interest.

Such fees may be charged directly to the Adviser Client or may be included within the overall cost of the security. Several of the available custodians apply minimum fees for Adviser Client accounts, which will be disclosed by the custodian to Adviser Clients in the applicable custodian's account documentation.

Generally, UX Wealth directs transactions to the custodian chosen by Adviser Clients, based on the lack of commissions or other trading costs for such trades. Although UX Wealth is aware of the possibility that better execution may be available at another broker-dealer, executing at another broker-dealer other than the custodian chosen by the Adviser Client (custodian of record) could delay the timely receipt of updated transaction and account information necessary for UX Wealth to process Adviser Client accounts within its technology platform on a timely basis.

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## **BEST EXECUTION AND TRADING**

UX Wealth has adopted a Best Execution Policy pursuant to which UX Wealth reviews exception reports containing samples of trades to monitor for best execution. Our Firm is guided by applicable regulatory requirements and equitable treatment in trading such Adviser Client accounts.

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## **TRADE AGGREGATION & TRADING**

The Independent RIA delegates certain operational functions to UX Wealth, including trade order entry with respect to the investment strategy. Due to different trading technology platforms, the timing of trading among the different Investment strategies may, and often does, differ. UX Wealth maintains "average price accounts" at each Custodian recommended by the Independent RIA. Generally, trades made within the same investment strategies are aggregated in the same trading block so that all accounts within that trading block will receive the same price for execution based on the average price for the block. Typically, for each investment strategy, trades for new accounts, style changes and previous day contributions are aggregated in one trade block per custodian.

UX Wealth routes the majority of trades resulting from Adviser Client transactions and manager investment strategy updates directly to the custodian(s) of record. For the small percentage of trades not submitted to the custodian of record, UX Wealth's primary objective is to obtain prompt execution of orders at the most favorable prices reasonably obtainable.

Throughout the day, at various times, UX Wealth may receive requests from Adviser Clients that

require UX Wealth to make a trade. For example, Adviser Client may ask Adviser to raise cash for an upcoming withdrawal, liquidate a security or change the selected investment strategy. UX Wealth will process the request and enter an order for a trade block as each request is received. If UX Wealth receives multiple requests within a reasonable time, generally, UX Wealth will aggregate those trades into a single trading block.

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#### **TRADE ROTATION POLICY**

UX Wealth has adopted policies and procedures to define the sequence in which UX Wealth communicates trades and investment strategy advice (the “UX Wealth Trade Rotation”). UX Wealth utilizes the UX Wealth Trade Rotation, as necessary, when placing trades for client accounts in which UX Wealth has investment discretion as Portfolio Manager (“UX Wealth Discretionary Accounts”).

UX Wealth’s receipt of an investment strategy trade signal from a Trade Signal Provider or Model Portfolio Provider (“Provider”) is subject to the trade rotation policy of such Provider which allocates the distribution of investment strategy updates across multiple SMA and investment strategies in which the Provider, as applicable, participates. In some cases, UX Wealth may not receive a trade signal until after such Provider has already executed trades in its own discretionary accounts. As a result of the Trade Rotation Policy, the Adviser Client account may be disadvantaged based on the order in which UX Wealth receives trade signals and/or updates to the investment strategy. Please refer to the investment strategy of the trade signal or Model Provider’s Form ADV Part 2A for more information regarding the trade rotation policies of that investment strategy Provider, as applicable, and the applicable Brochure.

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#### **REBALANCING**

The Independent RIA may change the allocation or investment strategies (sleeves) used to manage a portion of the portfolio without receiving instructions signed by the Adviser Client in each case. In the event of an asset allocation change, UX Wealth rebalances the portfolio accordingly (a “Global Rebalance”). During the life of the portfolio, the Trade Signal Provider or Sub-Adviser may change the investment vehicles used within the portfolio to attempt to achieve more effective tracking to a benchmark or make an allocation to a specific sector or characteristic, such as International Small-Cap or fixed income duration.

Accounts are systematically reviewed periodically to determine if they fall outside of the drift parameters. If the account has drifted away from the allocation to selected investment strategies such that it falls outside of the established parameters, it will be rebalanced back to the selected allocation. If the account is within the drift parameters, the account will not be rebalanced. UX Wealth retains discretion to determine if a rebalance is appropriate at any time during the life of the account.

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#### **BLACKOUT PERIODS AND DISBURSEMENTS**

UX Wealth will implement blackout periods (including changes to underlying investment vehicles, asset allocation changes, rebalances and withdrawals) due to Regulation T violations. During such

blackout periods, the processing of certain maintenance requests, such as contributions and withdrawals, and the associated trading may be delayed until the blackout period is complete. Because Adviser Client assets remain invested during the blackout period, the value of an Adviser Client's account may decrease (or increase) during the blackout period. Requests to fully liquidate and terminate a Client account will not be impacted by blackout periods.

When an Adviser Client requests a cash withdrawal from their account, UX Wealth must first sell some of the securities in the account to raise the cash requested. After an equity security is sold, it may take up to two (2) business days before the trade settles and the cash proceeds are in the account. In some cases, UX Wealth may be able to request a "short settlement" and have the trade settled in one (1) business day. Please note, however, that the Adviser Client will incur additional brokerage costs to have a short settlement effected. In addition, certain mutual funds do not permit next-day settlement requests even though most open-ended mutual fund trades settle in one (1) business day.

During an investment strategy rebalance or asset allocation rebalance, if there is a cash balance in the portfolio, the cash may not be available to be withdrawn. UX Wealth performs its trading analysis based on the trade date, not the settlement date, so cash may appear to be available to Adviser Client when it is not available during such a Global Rebalance. For example, UX Wealth sends an order to sell a security and buy another security. The security sale raises \$10,000 and the new security is purchased for the same amount. The sale may settle the next business day, but the new security may not settle for two (2) more business days.

If Adviser Client requests a withdrawal and take the cash in the strategy after the sale of the security settles, but before the new security buy settles, it will result in a negative balance. In addition, there are times when it will take more than one (1) day to complete the trading required and cash may appear to be available at times when it is not available.

If Adviser Client wishes to make a withdrawal or some other change, such as an investment strategy change, style change, etc., UX Wealth cannot process this request on shares that have not settled, because the client does not own them yet. This would constitute a violation called "freeriding," which is not permitted under the Federal Reserve Board's Regulation T and the custodian may be required to prohibit trading in the Client's account for 90 days.

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#### **BROKERAGE FOR CLIENT REFERRALS**

Our Firm does not receive client referrals from any Custodian or third party in exchange for using that broker-dealer or third party.

From time to time, the Advisor may make an error in submitting a trade order on a client's behalf. When this occurs, the Advisor may place a correcting trade with the broker-dealer or custodian that maintains custody of the client's account.

If an investment gain results from the correcting trade, the gain will remain in the client's account unless (i) the same error involved other client account(s) that should have received the gain, (ii) retention of the gain would be inconsistent with the Advisor's fiduciary obligations or applicable

custodian policies, or (iii) where appropriate, the Advisor confers with the client and the client elects to forego the gain (e.g., due to tax or other client-specific considerations).

Where a gain is not retained in the client's account, the correction and disposition of such gain will be processed in accordance with the policies and procedures of the applicable custodian. In certain circumstances, custodians may donate gains above a specified de minimis threshold to charity, or may retain gains or losses below such threshold to offset administrative costs, consistent with their policies.

If a loss occurs as a result of an Advisor error, the Advisor will reimburse the client for such loss in accordance with applicable custodian policies and procedures.

Generally, if related trade errors result in both gains and losses in the client's account, such amounts may be netted where permitted by the applicable custodian and consistent with the Advisor's fiduciary obligations.

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#### **SOFT DOLLARS**

Currently UX Wealth does not receive any soft dollar benefits. However, it is our policy to stay within the safe harbor provisions of 28(e) Securities Exchange Act of 1934 should the Firm do so in the future.

### **ITEM 13 - REVIEW OF ACCOUNTS**

#### **ACCOUNT REVIEWS AND REVIEWERS – INVESTMENT SUPERVISORY SERVICES**

Our Firm monitors our portfolios and strategies on a regular basis for consistency with investment asset allocation, risk tolerance, and performance relative to the appropriate benchmark. More frequent reviews may be triggered by changes in geopolitical and macroeconomic specific events.

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#### **STATEMENTS AND REPORTS**

The custodian for the individual client's account will provide clients with an account statement at least monthly. Through our written Agreement with the Independent RIAs, Independent RIAs will have access to an online portal that provides report detailing their current positions, asset allocation, and year-to-date performance provided by our Firm.

Investors are urged to compare the reports provided by UX Wealth against the account statements received directly from the account custodian.

### **ITEM 14 – CLIENT REFERRALS AND OTHER COMPENSATION**

UX Wealth enters into relationships with Independent RIAs (e.g., a sub-advisory relationship) who have been granted authorization to utilize a third-party asset manager for management of their client assets.

We pay fees to promoters for client endorsements to our Firm in accordance with the new rule on Investment Adviser Marketing under Rule 206(4)-1 of the Investment Advisers Act of 1940 ("Investment Advisers Act"). Such fees represent a share of our investment advisory fee charged to our clients. This arrangement will not result in higher costs to you. In this regard, we maintain

written agreements in compliance with Rule 206(4)-1(b)(2) of the Investment Advisers Act and the relevant state and federal laws, where applicable. All clients endorsed by promoters to our Firm will be given disclosures required under Rule 206(4)-1(b)(1). In cases where state law requires licensure for promoters, we ensure that no fees or compensation are paid unless the promoter is registered as an investment adviser representative of our Firm. The promoter will not provide clients any investment advice on behalf of UX Wealth.

#### **ITEM 15 – CUSTODY**

UX Wealth does not have physical custody, as it applies to investment advisors. Custody has been defined by regulators as having access or control over client funds and/or securities.

#### **DEDUCTION OF ADVISORY FEES**

Through our written Advisory Agreement, the Firm has been given the authority to have fees deducted directly from client accounts. UX Wealth has established procedures to ensure all client funds and securities are held at a qualified custodian in a separate account for each client under that client's name. Clients of the Independent RIAs will direct, in writing, the establishment of all accounts and therefore are aware of the qualified custodian's name, address, and the way the funds or securities are maintained. Finally, account statements are delivered directly from the qualified custodian to each client, or the client's independent representative, at least quarterly. Clients should carefully review those statements and are urged to compare the statements against reports received from the Independent RIAs or UX Wealth. When clients have questions about their account statements, clients should contact their Independent RIA/ designated Investment Advisor Representative or their qualified custodian preparing the statement.

Please refer to Item 5 for more information about the deduction of adviser fees.

#### **ITEM 16 – INVESTMENT DISCRETION**

UX Wealth has ongoing and continuous oversight over the strategies/models offered on the UX platform. UX Wealth is responsible for the implementation, trading activity and selection of the strategy/model offered to the Client. UX Wealth has the authority designated through the Agreement with the Client to manage and rebalance automatically based on the parameters of the model/investment strategies and not based on overall Adviser Client suitability. Through our Agreement with other Independent RIAs, UX Wealth is granted this trading authority. Trading discretion is inherently limited to selected models and securities selected through our platform. Further, our Firm has discretion over the timing and execution of the securities offered with the model/strategy to best manage the execution without prior consent from Clients.

The Adviser Client remains a client of the Independent RIA. The decision as to what investment strategy(s) the clients' assets are invested in is based on suitability information gathered and reviewed by UX Wealth's Client, the Independent RIA. Additionally, Adviser Clients may provide other limitations through written requests to Independent RIA.

UX Wealth in relation to its friends and family accounts is authorized, in its discretion and without

prior consultation to: (1) buy, sell, exchange and trade any stocks, bonds or other securities or assets and (2) determine the amount and timing of securities to be bought or sold, and (3) place orders directly with the custodian. Any limitations to such discretionary authority will be communicated to our Firm in writing to UX Wealth. In the Adviser Client accounts, this authority is limited to trading within the strategies and models selected by the Independent RIA.

#### **ITEM 17 – VOTING CLIENT SECURITIES**

We will not vote proxies on the Adviser Client's behalf. Investors can contact UX Wealth's office with questions about a particular solicitation by phone at (720) 797-8357 or contact their Investment Adviser Representative.

#### **ITEM 18 – FINANCIAL INFORMATION**

We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance. Therefore, we are not required to include a balance sheet for our most recent fiscal year. We are not subject to a financial condition that is reasonably likely to impair our ability to meet contractual commitments to clients. Finally, we have not been the subject of a bankruptcy petition at any time.